

Village of Colfax
Regular Board Meeting Agenda
Monday, October 28, 2024
7:00 p.m.
Village Hall, 613 Main Street Colfax, WI 54730

1. Call the Regular Board Meeting to Order
2. Pledge of Allegiance
3. Roll Call
4. Public Comments
5. Communications from the Village President
6. Consent Agenda
 - a. Regular Board Meeting Minutes –October 14th, 2024
 - b. Review Statement of Bills Pooled Checking - October 14th – October 27th, 2024
 - c. Review Statement of Bills Solid Waste & Recycling Checking- October 14th – October 27th, 2024
 - d. Training Request – none
 - e. Facility Rental – none
7. Consideration Items
 - a. Skid Steer Guy-pay request application #3
 - b. Tax collection agreement with Dunn County-approval
 - c. Fred Weber – 2025 Building Inspector update
 - d. George Entzminger- Resignation
 - e. Josh Low with Ehlers – Presale report presented by Ehlers for a \$700,000 general obligation note for 2024 street projects.(available Monday)
 - f. New Services to East View Lots 1,4, 17 & 20-Skid Steer bid
8. Committee/Department Reports/Discussions – (no action)
 - a. Public Works 2025 Budget Review
 - b. Police - 2025 Budget Review
 - c. TID 3, 4 & 5 annual report-Bauman Associates
 - d. Ordinance updates-Carrie Johnson
9. Adjourn

Any person who has a qualifying disability as defined by the American with Disabilities Act that requires the meeting or materials at the meeting to be in an accessible location or format must contact: Carrie L Johnson Administrator-Clerk-Treasurer, 613 Main Street, Colfax, WI (715) 962-3311 by 2:00 p.m. the day prior to the meeting so that any necessary arrangements can be made to accommodate each request.

It is possible that members of and possibly a quorum of members of the governmental bodies of the municipality may be in attendance at the above-stated meeting to gather information; no action will be taken by any governmental body at the above-stated meeting other than the governmental body specifically referred to above in this notice.

Village Board Meeting – October 14, 2024

On October 14th, 2024, the Village Board met at the Village Hall, 613 Main Street, Colfax, WI at 7:00 p.m. Members present: Trustees Jensen, Rud, Best, Burcham, Davis, Stene and Prince. Others present included Deputy Clerk-Treasurer Riemer, Rescue Director Smith, Library Director Bragg-Hurlburt, Herb Sakalaucks with Colfax Railroad Museum, Matt Flatland, Nancy Mouldoux, Mark Mouldoux, Mark Johnson, Barb Black, Administrator-Clerk-Treasurer Johnson, and LeAnn Ralph with the Messenger.

Public Comments – Mark & Nancy Mouldoux stated they received a zoning violation letter and are actively working on taking care of the matter and the survey is in process. They would like to apply for a zoning change for mixed use. President Prince told them to contact Administrator Johnson to obtain what was needed. Mark also wanted to state that the rumors of him turning the Felland property into a 4-plex was not true, “those words never came out of his mouth”.

Communications by the Village President – none.

Consent Agenda

Regular Board Meeting Minutes –September 23rd, 2024

Review Statement of Bills Pooled Checking–September 23rd, 2024 to October 13th, 2024

Review Statement of Bills Solid Waste & Recycling Checking – September 23rd, 2024 to October 13th, 2024

Training Request – none

Facility Rental –Jacci Myers-Beer Tent/Fairgrounds-October 26th, 2024-Reception

Licenses – Operator’s Licenses-October 14, 2024-June 30, 2025-Nolan Prince-Viking Bowl & Catering, October 14, 2024-June 30, 2025-Kiah Christianson-Viking Bowl & Catering, October 14, 2024-June 30, 2025-Aubrey Swenson-Viking Bowl & Catering, October 14, 2024-June 30, 2025-John Riebe-Synergy Coop., October 14, 2024-June 30, 2025-Megan Vanyo-Wells-Synergy Coop.

Before a motion was made Deputy Clerk Riemer stated that the facility rental had been cancelled. A motion was made by Trustee Stene and seconded by Trustee Burcham to approve consent agenda items a-d and f. A voice vote was taken with all member voting in favor. Motion carried.

Introduction- Matt Flatland, Flatland Inspections LLC- Matt Flatland introduced himself to the Board. He stated he heard we may be looking for a new inspector and wanted to throw his application in the mix. He has lived in the Colfax area most his life and has been doing inspection work since 2017. The Board thanked him for his interest. The Board will be looking at resumes and deciding at a later meeting date. No action taken.

2025 Maintenance Assessment Agreement-Barbara Zempel –Ms. Zempel was not present, but had sent a letter requesting a \$50/month increase. Administrator Johnson stated Ms. Zempel had been with us a number of years and it had been 3 years since her last request for a pay increase was made. A motion was made by Trustee Burcham and seconded by Trustee Stene to approve the \$50/month increase for Barbara Zempel-Assessor. Voting For: Trustees Burcham, Davis, Rud, Jensen, Stene, Best and Prince. Voting Against: none. Motion carried.

Railroad Museum-National Heritage Area Discussion –Herb Sakalaucks was present to discuss he had been contacted to see if the Village would be interested in being a part of having a heritage area. There is a \$5000 grant for the development of heritage areas in the area. The museum is interested in being a part of that by providing an information center at the museum. It would help with bringing jobs and people to the area, along with providing information on the bike and walk trails near Colfax. He would need to submit a letter of support and is wondering if the Village would like him to continue pursuing this idea. The Board stated they would be willing to support and told Administrator Johnson could help with the letter and any other things involved with the grant needs. Sakalaucks also wanted to thank the Board for the use of the fairgrounds for the Train Show. A motion was made by Trustee Stene and seconded by Trustee Burcham to have Sakalaucks continue his pursuit of having national heritage area and that Administrator Johnson would help where needed and report progress back to the Board. Voting For: Trustees Best, Stene, Jensen, Rud, Davis, Burcham and Prince. Voting against: none. Motion carried.

Reschedule November 11, 2024 Board Meeting due to Holiday (Veteran’s Day) – A motion was made by Trustee Burcham and seconded by Trustee Best to move the November 11, 2024 Board meeting to Tuesday, November 12, 2024. A voice vote was taken with all members voting in favor. Motion carried.

Budget Presentation-EMS & Library- This was discussion only, giving the Board to ask any questions before the submittal of the budget. Smith with EMS stated the biggest expense is the overtime, she is working on getting that under control. She also stated

there will be a \$5 increase for the per capita cost which brings the price to \$45. Trustee Burcham stated Smith did the design for the ambulance so that will save the extra cost of having to hire someone to do that. Bragg-Hurlburt decreased her budget by 2%. With the County decrease of \$18,000 to the Village, Bragg-Hurlburt made cuts where she could to try to even out the budget for next year. She continues to apply for Grants, stating she believes she has applied for 15 of them. She stated the million dollar grant that was applied for we did not get, so she will continue to pursue other grants.

Adjourn – A motion was made by Trustee Jenson and seconded by Trustee Stene to adjourn the meeting at 7:48 p.m. A voice vote was taken with all members voting in favor. Meeting Adjourned.

Jeff Prince, Village President

Attest: _____

Carrie Johnson, Administrator-Clerk-Treasurer

POOLED CHECKING ACCOUNT

Accounting Checks

Posted From: 10/14/2024 From Account:
 Thru: 10/27/2024 Thru Account:

Check Nbr	Check Date	Payee	Amount
79963	10/15/2024	AMAZON CAPITAL SERVICES	134.72
79964	10/15/2024	BOBCAT PLUS	450.00
79965	10/15/2024	BUTTERFIELD DRILLING & IRRIGATION	5,040.00
79966	10/15/2024	CBS SQUARED, INC	330.00
79967	10/15/2024	CEDAR CORPORATION	364.17
79968	10/15/2024	CLOUD PCR LLC	1,163.55
79969	10/15/2024	COMMERCIAL TESTING LAB	795.50
79970	10/15/2024	CRAMER CONSULTING, LLC	315.00
79971	10/15/2024	DUNN ENERGY COOPERATIVE	107.00
79972	10/15/2024	E.O. JOHNSON	58.63
79973	10/15/2024	EXPRESS MART	231.67
79974	10/15/2024	GEORGE ENTZMINGER	100.00
79975	10/15/2024	GOTO COMMUNICATIONS INC	76.01
79976	10/15/2024	HAWKINS, INC.	3,029.40
79977	10/15/2024	HUEBSCH LAUNDRY CO	132.80
79978	10/15/2024	HYDROCORP	453.00
79979	10/15/2024	KYLES MARKET	35.72
79980	10/15/2024	LEAGUE OF WI MUNICIPALITIES	75.00
79981	10/15/2024	MENARDS-EAU CLAIRE	53.79
79982	10/15/2024	ONE SOURCE IMAGING	204.97
79983	10/15/2024	POWERPLAN	9,311.76
79984	10/15/2024	PUBLIC SERVICE COMMISSION OF WI	355.46
79985	10/15/2024	SUMMIT FIRE PROTECTION	182.25
79986	10/15/2024	SYNERGY COOPERATIVE	1,641.71
79987	10/15/2024	TIMBER PROPERTIES LLC	17,216.81
79988	10/15/2024	VIKING DISPOSAL, INC	1,723.00
79989	10/15/2024	VILLAGE OF COLFAX	886.28
79990	10/15/2024	VILLAGE OF COLFAX R.U.	7,614.47
79991	10/15/2024	WATER CARE SERVICES	97.50
79992	10/15/2024	WELD RILEY SC	1,182.50
79993	10/15/2024	ZEMPEL APPRAISAL SERVICE	900.00
79994	10/21/2024	WOOD CREATIVE	250.00
BREMER	10/16/2024	CARDMEMBER SERVICE	2,036.05

POOLED CHECKING ACCOUNT

\ Accounting Checks

Posted From: 10/14/2024 From Account:
 Thru: 10/27/2024 Thru Account:

Check Nbr	Check Date	Payee	Amount
CHARTER	10/23/2024	CHARTER COMMUNICATIONS	512.65
WEENERGIES	10/21/2024	WE ENERGIES	9.57
WEENERGIES	10/18/2024	WE ENERGIES	25.97
Grand Total			57,096.91

SOLID WASTE & RECYCLING RU

Accounting Checks

Posted From: 10/14/2024 From Account:
 Thru: 10/27/2024 Thru Account:

Check Nbr	Check Date	Payee	Amount
1434	10/15/2024	DUNN ENERGY COOPERATIVE	228.00
1435	10/15/2024	JOHNSON ROLL-OFF SERVICE, LLC	11,251.00
1436	10/15/2024	KEVIN PUDDICOMBE	118.00
1437	10/15/2024	SYNERGY COOPERATIVE	18.98
1438	10/15/2024	UNEMPLOYMENT INSURANCE	105.42
Grand Total			11,721.40

**UNIT PRICE
APPLICATION FOR PAYMENT**



Project: Colfax 2024 Street and Utility Improvement Project No: 23-1952.00
 Owner: Village of Colfax Contract For:
 Contractor: Skid Steer Guy LLC Contract Date:
 Application No: 3 Period Beginning: July 25th, 2024
 Application Date: Period Ending: September 16th, 2024

Change Order Summary	Dollars		Time
	Additions	Deductions	Add/Deduct (Days)
Total Change Orders Approved in Previous Months By Owner			Original Completion Date:
Change Orders This Period			
Number	Approved (Date)		
Net Change	\$0.00		0

Original Contract Price (Sum) \$709,592.00
 Net Change by Change Orders \$0.00
 Net Change by Change in Final Quantities \$0.00
 Contract Price (Sum) to Date \$709,592.00

Total Completed Amount to Date (Col. J on Continuation Sheet) \$745,648.00
 Material Suitably Stored Not Incorporated into Work (Col. K on Continuation Sheet) \$0.00
 Total Completed and Stored to Date (Col. L on Continuation Sheet) \$745,648.00
 Less 5% Retainage to 50% Complete \$17,739.80
 Amount Due Less Retainage \$727,908.20
 Less Previous Payments \$574,662.20
 Amount Due This Application \$153,246.00

CONTRACTOR'S CERTIFICATION:

The undersigned Contractor certifies, to the best of its knowledge, the following: (1) All previous progress payments received from Owner on account of Work done under the Contract have been applied to discharge Contractor's legitimate obligations incurred in connection with the Work covered by prior Applications for Payment; (2) Title to all Work, materials, and equipment incorporated in said Work, or otherwise listed in or covered by this Application for Payment, will pass to Owner at time of payment free and clear of all liens, security interests, and encumbrances (except such as are covered by a bond acceptable to Owner indemnifying Owner against any such lien, security interest, or encumbrance); and (3) All Work covered by this Application for Payment is in accordance with the Contract Documents and is not defective.

By: Contractor
 Date: 10/10/24 (Authorized Signature and Title)

By: Owner
 Date: 10/10/24 (Authorized Signature and Title)

RECOMMENDED: _____ ARCHITECT/ENGINEER
 APPROVED: _____ OWNER

By: (Authorized Signature and Title)
 Date: 10/10/24

Copy to: Owner Contractor A/E Proj. Mgr. A/E Field Rep.

Make Payment to: _____

CONTINUATION SHEET (FOR UNIT PRICE APPLICATION FOR PAYMENT)

Project: Colfax 2024 Street and Utility Improvements Contract No: 23-1952.00 Contract For: Contract Date:									
Application No: 3 Application Date: Period Beginning: July 25th, 2024 Period Ending: September 16th, 2024									
Item No.	Description of Work	Unit	Approx. Quantity	(D)	(E)	(F)	Completed Quantity		(J)
							Completed Quantity		
							Total	Stored	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(K)
									(L) = (J + K)

1	A-1	Abandon Existing Hydrant	L.S.	1	1200	1200	1	1	1200	1200
2	A-2	Remove Existing Hydrant	Each	2	650	1300	2	2	1300	1300
3	A-3	6" Water Main PVC	L.F.	29	58	1682	397	23026	23026	23026
4	A-4	8" Water Main PVC	L.F.	810	70	56700	711	49770	49770	49770
5	A-5	6" Valve and Box	Each	2	1900	3800	2	3800	3800	3800
6	A-6	8" Valve and Box	Each	7	2700	18900	5	13500	13500	13500
7	A-7	Hydrant	Each	2	5800	11600	2	11600	11600	11600
8	A-8	Connect to Existing Water Main	Each	4	500	2000	4	2000	2000	2000
9	A-9	Connect to Existing Water Main B" Live Tap	Each	1	4500	4500	1	4500	4500	4500
10	A-10	1" Water Service	L.F.	172	46	7912	204	10902	10902	10902
11	A-11	2" Water Service	L.F.	173	49	8477	0	0	0	0
12	A-12	1" Comp Stop, Curb Stop, and Box	Each	7	500	3500	9	4500	4500	4500
13	A-13	2" Comp Stop, Curb Stop, and Box	Each	1	1500	1500	0	0	0	0
14	A-14	Temporary Water Service	L.S.	3500	972	3500	1	3500	3500	3500
15	A-15	10" Sanitary Sewer PVC	L.F.	972	61	59292	953	58133	58133	58133
16	A-16	Connect to Existing Sanitary	Each	4	250	1000	4	1000	1000	1000
17	A-17	Sanitary Manhole 4 Ft	V.F.	52.9	340	17986	52.9	17986	17986	17986
18	A-18	Castling Type 4-S	Each	5	900	4500	5	4500	4500	4500
19	A-19	4" Wye	Each	8	500	4000	15	7500	7500	7500
20	A-20	4" Sanitary Lateral PVC	L.F.	224	47	10528	466	21902	21902	21902
21	A-21	Tracer Wire Access Box	Each	8	15	680	15	1275	1275	1275
22	A-22	Sanitary Sewer Telescoping	L.F.	972	85	1944	972	1906	1906	1906
23	A-23	12" Storm Sewer	L.F.	143	70	10010	143	10010	10010	10010
24	A-24	6" Underdrain Pipe	L.F.	1276	4	5112	1276	5112	5112	5112
25	A-25	Connect to Existing Storm	Each	1	400	400	1	400	400	400
26	A-26	Storm Manhole 4 Ft	V.F.	4.4	380	1672	4.4	1672	1672	1672
27	A-27	Inlet 2x3 Ft	V.F.	11.9	260	3094	11.9	3094	3094	3094
28	A-28	Castling Type J	Each	1	900	900	1	900	900	900
29	A-29	Castling Type H	Each	4	900	3600	4	3600	3600	3600
30	A-30	Inlet Protection	Each	4	50	200	4	200	200	200
31	A-31	Trackout Control	L.S.	1	800	800	0	0	0	0
32	A-32	Remove Existing Inlet	Each	2	250	500	3	750	750	750
33	A-33	Remove Existing Asphalt	S.Y.	3302	2	6604	3302	456	3756	3756
34	A-34	Remove Existing Concrete	S.Y.	876	5	4380	860	3300	3300	3300
35	A-35	Remove Existing Curb and Gutter	L.F.	1021	6	6126	1021	6126	6126	6126
36	A-36	Cleaning and Grubbing	I.D.	93	55	5115	200	200	11000	11000
37	A-37	Pavement Saw Cutting	L.F.	314	2	628	300	314	628	628
38	A-38	Roadway Earthwork	C.Y.	4600	13	59800	4600	4750	61750	61750
39	A-39	Geotextile Stabilization Fabric	S.Y.	3614	2.5	9035	3614	3864	9660	9660
40	A-40	Breaker Run	C.Y.	1205	30	36150	1205	1340	40200	40200
41	A-41	Base Course	C.Y.	1107	29	32103	1000	1225	35525	35525
42	A-42	1.5" Asphaltic Concrete Binder Paving	S.Y.	3177	9	28053	3501	31509	31509	31509
43	A-43	1.5" Asphaltic Concrete Surface Paving	S.Y.	3177	9	28053	3501	31509	31509	31509
44	A-44	30" Concrete Curb and Gutter	L.F.	1276	15	19170	1276	1310	19650	19650
45	A-45	Concrete Driveway Paving	S.F.	1590	6	9540	1596	2000	12000	12000
46	A-46	4" Concrete Sidewalk	S.F.	5425	4	21700	4880	5260	21000	21000
47	A-47	Delectable Warning Field	S.F.	120	45	5400	108	120	5400	5400
48	A-48	Turf Replacement	L.S.	1	15200	15200	0	15200	15200	15200

If applicable, attach receipts or other proof of ownership or title to stored products



Lynn Niggemann
Dunn County Treasurer
3001 US Highway 12 East, Suite 102A
Menomonee, WI 54751
Phone: (715) 232-3789
Email: trs@dunncountywi.gov

REQUEST FOR INFORMATION

Tax Collection Bonds/Ordinances

Wis. Stats. 70.67 requires **Municipal Treasurers** to provide the County Treasurer with a bond or certified copy of the municipal ordinance obligating the municipality to pay all required taxes to the county. The bond is protection for the County Treasurer, if the Municipal Treasurer fails to do so.

Bond Amount

The amount of the bond shall be no less than the amount of the state and county apportioned to the town, village or city. Our office is providing the minimum amount needed for the 2024-2025 tax collection bond below.

Municipality: Village of Colfax

Bond Amount: Ordinance - 2023 tax levy

Due Date \$ 366,876.86

The printed tax bills will not be released to the Municipal Treasurer until bond or ordinance is received by the County Treasurer. I would use December 1st, 2024, as your deadline.

New Treasurers

Please realize that the process to get a tax bond may take a couple weeks. Please request this with enough time to get the tax bond back from your insurance company.

Please call if you have any questions.

Thank you,

A handwritten signature in black ink that reads "Lynn Niggemann".

Lynn Niggemann

Agreement

This Intergovernmental Agreement ("Agreement") is made this _____ day of _____, 2024, between the Count of Dunn ("County") and the Village of Colfax ("Village"), collectively "the Parties."

Recitals

Wis. Stat. § 66.0301 encourages intergovernmental cooperation and allows the County and the Village to contract with each other "...for the receipt or furnishing of services or the joint exercise of any power or duty required or authorized by law..."

The Village desires to contract with the County to act as its agent in the processing and collection of first and full payments of real and personal property taxes, special assessments, special charges, and delinquent utilities.

Both Parties agree that the cooperative action contemplated in the Agreement will assist each in the furnishing of services and exercise of their powers and duties under the law.

In consideration of the above and the terms contained in this Agreement, the parties agree as follows:

A. AGENCY RELATIONSHIP CREATED

The Village shall act as principal under this Agreement and the County shall be its agent, acting in a fiduciary capacity for the Village, in the billing and collection of general property taxes, special assessments and special charges. In carrying out its duties under the Agreement, the County shall be vested with all powers and shall be subject to all responsibilities, duties and obligations conferred and imposed upon the Village by Chapters 70, 74 and 75, Wis. Stats.

B. TAX BILL PREPARATION

1. The Village shall promptly provide the County with the complete, current year assessment roll, appropriate mill rate information, special assessments and other special charges, identifies by parcel number and all other information necessary for the preparation of the tax bills and the tax rolls.
2. On or before the 16th day of December, the County shall prepare the tax bills for the Village in accordance with law. The tax bills shall specify the first installment payment date to be on or before the following January 31, at which time one-half of the real property taxes, personal property taxes as prescribed in Wis. Stat. § 74.11, the full amount of the bills special assessments and the full amount of the billed special charges and delinquent utilities will be due.
3. The County shall use mailers or provide tax bill envelopes and mail the tax bills therein, within ten (10) working days after receiving mill rates, special assessments, special charges and delinquent utilities from the Village. The Village agrees to pay the County by January 31st if each year two dollar and thirty-five cents (2.35) for each tax bill prepared for real and personal property. The County shall also include in the mailing information required to be provided by the Village such as tax payment direction.

C. SETTLEMENT PROCEDURES

1. The County agrees to collect real and personal property taxes, special assessments, special charges and delinquent utilities and to remit these collections to the Village on a weekly basis as follows: Collections through each Tuesday will be deposited to the bank on or before Thursday and will be credited to the Village account on Friday morning of each week.
2. On or before January 15 and February 20, the Village shall settle with all taxing jurisdictions as provided in Wis. Stat §§ 74.23 and 74.25.

D. GENERAL PROVISIONS

1. The County agrees to provide adequate staffing during the tax collection periods to effectively handle the volume of taxpayers making payments.
2. The County will pay in full to the Village all real property taxes and special taxes included in the tax roll which have not been paid to, or retained by, the proper treasurer as provided in Wis. Stat. § 71.29(1).
3. The County will not pay out any special assessments or special charges as part of August Settlement. Payments for or toward special assessments, special charges, delinquent charges and any accrued interest, shall be paid to the Village in the subsequent month after the Count receives such payment.
4. The Village agrees to collect delinquent personal property taxes as prescribed in Wis. Stat. §74.11 (b), subject to charge back provisions of Wis. Stat. § 74.42.
5. This Agreement shall be for a period of one (1) year beginning November 1, 2024 through October 31, 2024.
6. The Village shall authorized any corrections to the tax roll.
7. The Village agrees that this Agreement will be only for a two (2) installment plan, not a three (3) part property tax collection plan.
8. The Village agrees to indemnify, save and hold harmless the County, its officers, agents and employees from and against all losses, damages, costs, charges, expenses (including attorney's fees), causes of action, suits, claims (including claims under any workers compensation or occupational disease law), demands, judgments and liabilities arising under this Agreement, which is not due to the negligence or other fault of the County.

E. COLLECTION PROCEDURES

1. The Village agrees to place at least three (3) announcements in the local newspaper, tow (2) in December and one (1) in January of each year, informing Village taxpayers that first installment payments and full tax payments will be collected by the County.
2. The County shall collect, in the manner provided by law, all payments of real property taxes, special charges, special assessments, delinquent utilities and person property taxes as agent for the Village. The County is responsible for these payments and is bonded in sufficient amount to cover the amount of such payments.
3. Payments received at the Village Hall on or before December 31st and January 31st of each year, shall be certified as timely by the Village and shall be transmitted to the County on the following work day.
4. The Village shall accept advance payments of taxes pursuant to Wis. Stat. § 74.13.

5. General tax and payment information shall be available only from the County Treasurer's Office.
6. Notices required or deemed advisable under the terms and conditions of this Agreement shall be addressed in writing and delivered personally or via certified mail, return receipt requested, upon the following representatives of the Parties hereto:

For Dunn County:	For the Village:
Andrew Mercil, County Clerk	Carrie Johnson, Clerk/Treasurer
3001 US Highway 12 East	PO Box 417
Suite 102B	Colfax, WI 54730
Menomonie, WI 54751	Tel: 715-962-3311
Tel: 715-232-1677	

F. SUBSEQUENT CHANGES IN STATE LAW

If changes in state statutes occur during the course of this Agreement which substantially change tax collection methods or requirements, either party may elect to terminate this Agreement.

SIGNATURES APPEAR ON THE FOLLOWING PAGES

SIGNATURES

The Parties hereto, having read and understood the entirety of this Agreement, consisting of five (5) typewritten pages, hereby affix their duly authorized signature.

COUNTY OF DUNN

By: _____ Date: _____

Andrew Mercil
County Clerk

Date: _____

Lynn Niggemann
County Treasurer

Date: _____

Kelly McCullough, Chair
Dunn County Board of Supervisors

Date: _____

Kristin Korpela
County Manager

Village of Colfax

By: _____ Date: _____

Carrie Johnson
Clerk

Date: _____

Jeff Prince
President

Completed forms due date on or before 11/1/2024

Submit forms by email, mail or drop-off

We require a hardcopy version therefore the information will not be accepted over the phone.

Municipality Information needs to be filled out completely by every Municipality

Municipality Contact and Mailing Addresses

City, Town or Village Name		
Municipality Treasurer's Name		
Mailing address for tax payments and public directory		
Phone number for taxpayer's questions		
Municipality Treasurer's E-mail address		
Tax Bill Message Tax Bill Message field allows 80 Characters max. Example: SW Fees, Dog Fees or Town Hours		

Envelopes

YES	NO	Mailing Envelopes for Tax Bills	Quantity	Price
		Dunn County collects tax payments		\$0.00
		Tax Statement folded, no envelope		\$0.00
		Tax Statement folded, inserted and unsealed in a double window envelope.		Total envelopes cost will be calculated based on tax roll parcels.
YES	NO	Receipt Envelopes	Quantity	Price
		Single window receipt envelopes		\$0.06

Paper

YES	NO	Paper Type	Quantity	Price
		Half Sheet Perforated Paper		Price per Ream (500 pcs) \$17.00
		Third Sheet Perforated Paper		Price per Ream (500 pcs) \$19.00
		Bottom Perforated Paper		Price per Ream (500 pcs) \$18.00

Reports

YES	NO	Tax Roll	Quantity	Price
		Printed Copy of RE Tax Roll		
		Email File of RE Tax Roll		
YES	NO	Tax Bills	Quantity	Price
		Printed Copy of Tax Bills (double sided)		Printing price per page \$0.07
		Printed Copy of Tax Bills (single sided)		Printing price per page \$0.07
		Email File of Tax Bills		

Special Requests

(Please specify any special requests that you may have)

Email: trs@co.dunn.wi.us
 Mailing address: Dunn County Treasurer
 3001 US Hwy 12E, Ste 102A
 Menomonie, WI 54751

Skid

1-715-829-6215

Fax: 1-715-875-4863

Steer Guy, LLC

Skid Steer Guy LLC
N1417 State Rd. 85
Mondovi, WI 54755

Colfax services

Install 4 sets of water and sewer services off Dunn street to existing lots. Price covers pipe material, labor, and digging in rock for one set. Base course patch for all asphalt disturbed. Restoration of turf is not included.

Bid Price

\$28,800

\$7,200 per set average

Lots 1
4
17
20

Need services

	EXPENSES TOTAL:				PROPOSED
	2021	2022	2023	2024	2025
PARKS	\$52,732.96	\$54,408.16	\$54,603.53	\$72,515.29	\$72,643.00
CEMETERY	\$12,654.86	\$8,815.96	\$10,182.92	\$10,949.40	\$33,421.42
STREET	\$167,333.00	\$198,742.37	\$270,624.07	\$231,333.50	\$234,077.42
STREET LIGHTING	\$18,332.00	\$22,849.83	\$34,903.03	\$21,600.00	\$23,500.00
TOTAL	\$251,052.82	\$284,816.32	\$370,313.55	\$336,398.19	\$363,641.84

EXPENSES DIFFERENCE BY YEAR			
2022	2023	2024	2025
3%	0%	33%	0%
-30%	16%	8%	205%
19%	36%	-15%	1%
25%	53%	-38%	9%
13%	30%	-9%	8%

WAGE ADJUSTMENTS/
VETERAN'S WALL

	EXPENSES TOTAL:				PROPOSED
	2021	2022	2023	2024	2025
WATER	\$240,071.15	\$250,704.81	\$276,459.87	\$286,800.00	\$365,269.27
SEWER	\$195,355.00	\$223,932.11	\$249,865.27	\$320,907.00	\$333,629.64
TOTAL	\$435,426.15	\$474,636.92	\$526,325.14	\$607,707.00	\$698,898.91

EXPENSES DIFFERENCE BY YEAR			
2022	2023	2024	2025
4%	10%	4%	27%
15%	12%	28%	4%
19%	22%	32%	31%

BONDS DUE
LOAN PMT DUE

PARKS

Account Number	Account Description	2020 EXPENSES	2021 BUDGET	2021 EXPENSES	2022 BUDGET	2022 EXPENSES	2023 BUDGET	2023 EXPENSES	2024 BUDGET	2024 AS OF 8.31.24	2024 PROJECTED	2025 PROPOSED	Percent change
100-00-55200-100-000	PARKS-WAGES	0	0	0	0	0	0	0	0	0	0	0	0.00%
100-00-55200-101-000	PARKS-WAGES-FT-RETIREMENT	17,101	18,000	19,842	20,440	22,817	20,000	19,853	21,000	15,062	22,500	25,479	21.33%
100-00-55200-103-000	PARKS-WAGES-PT-RETIREMENT	601	0	0	0	0	0	0	0	0	0	0	0.00%
100-00-55200-104-000	PARKS-WAGES-PT-NON-RETIREMENT	3,018	4,000	7,515	8,000	0	0	3,045	4,500	5,303	5,800	5,000	11.11%
100-00-55200-201-000	PARKS-EMP BEN-RETIREMENT	1,196	1,250	1,339	1,600	1,483	0	1,348	2,500	1,039	1,553	1,771	-29.17%
100-00-55200-202-000	PARKS-EMP BEN-INSURANCE	2,887	2,500	2,335	2,500	3,656	1,600	4,160	6,720	4,760	5,600	4,040	-39.88%
100-00-55200-205-000	PARKS-EMP BEN-UNEMPLOYMENT	0	0	347	0	0	57,500	1,203	0	0	0	0	0.00%
100-00-55200-206-000	PARKS-EMP BEN-TRAIN/TRAVEL	0	0	0	0	0	0	0	0	0	0	0	0.00%
100-00-55200-208-000	PARKS-PAYROLL TAX-SS-MEDICARE	1,508	1,800	2,035	2,000	1,633	2,000	1,699	2,000	1,492	1,811	2,803	40.15%
100-00-55200-301-000	PARKS-SUPPLIES-TECHNICAL	0	0	0	0	0	0	0	0	0	0	0	0.00%
100-00-55200-302-000	PARKS-SUPPLIES-GENERAL/SM EQUI	166	500	397	500	0	500	0	0	486	600	1,000	0.00%
100-00-55200-303-000	PARKS-SUPPLIES-GAS/OIL-VEHICLE	494	1,000	846	1,000	1,004	1,000	845	1,000	898	1,000	1,000	0.00%
100-00-55200-312-000	PARKS-ELECTRIC	3,834	4,800	5,117	5,000	5,548	5,500	5,883	6,500	2,294	5,950	6,000	-7.69%
100-00-55200-313-000	PARKS-UTILITIES-COMMUNICATIONS	0	0	0	0	0	0	0	0	0	0	0	0.00%
100-00-55200-314-000	PARKS-WATER/SEWER	305	600	472	600	1,223	1,500	2,806	1,500	2,790	3,400	3,500	133.33%
100-00-55200-403-000	PARKS-REPAIRS/MAINT-EQUIPMENT	770	1,000	499	1,000	1,154	1,500	832	1,500	1,861	1,200	1,500	0.00%
100-00-55200-405-000	PARKS-REPAIRS/MAINT-BLDG/GROUN	18,446	10,000	3,955	10,000	5,134	10,000	4,821	10,000	3,170	6,000	10,000	0.00%
100-00-55200-501-000	PARKS-INSURANCE-LIABILITY	1,450	1,500	2,285	1,800	1,037	1,500	1,670	2,500	846	1,500	1,500	-40.00%
100-00-55200-502-000	PARKS-INSURANCE-PROPERTY	1,908	2,000	892	2,000	1,590	2,000	1,958	3,000	2,368	3,552	2,000	-33.33%
100-00-55200-504-000	PARKS-INSURANCE-WORK COMP	760	1,000	1,096	1,000	809	1,000	1,374	2,000	692	1,500	2,000	0.00%
100-00-55200-600-000	PARKS-OUTSIDE SERVICES	546	2,500	2,998	3,500	5,198	3,500	1,567	3,500	7,443	9,000	3,500	0.00%
100-00-55200-603-000	PARKS-OUTSIDE SERVICES-LEGAL	0	0	0	0	0	0	0	0	0	0	0	0.00%
100-00-55200-610-000	PARKS-OUTSIDE SERV.-DUES/SUBSC	0	1,500	1,500	1,500	1,825	1,500	1,500	1,500	1,500	1,500	1,500	0.00%
100-00-55300-000-000	SUMMER REC - SOFTBALL DONATION	475	500	0	500	294	0	39	0	0	50	50	0.00%
	Total Expenses	55,464	54,450	52,733	62,940	54,408	110,600	54,604	69,720	52,002	72,515	72,643	4.19%
100-00-57620-000-000	CAPITAL OUTLAY- PARKS	1,075	3,000	10,600	1,000	3,100	0	1,050	3,000	15,484	17,000	1,000	0.00%

CEMETERY

Account Number	Account Description	2020 BUDGET	2020 EXPENSES	2021 BUDGET	2021 EXPENSES	2022 BUDGET	2022 EXPENSES	2023 BUDGET	2022 AS OF EXPENSES	2024 BUDGET	2022 AS OF 8.31.24	2024 EXPECTED	2025 PROPOSED	Percent change
100-00-54910-101-000	CEMETERY-WAGES-FT-RETIREMENT	5,446	5,486	10,500	5,708	6,000	5,827	6,000	5,914	11,950	4,462	6,693	15,287	27.93%
100-00-54910-103-000	CEMETERY-WAGES-PT-RETIREMENT	10,000	3,996	5,000	0	0	0	0	0	1,000	0	0	1,000	0.00%
100-00-54910-104-000	CEMETERY-WAGES-PT-NON-RETIRE	0	0	0	3,309	5,000	96	0	0	0	0	0	0	0.00%
100-00-54910-201-000	CEMETERY-EMP. BEN.-RETIREMENT	1,012	640	1,000	385	450	379	450	401	450	308	465	1,062	136.11%
100-00-54910-202-000	CEMETERY-EMP. BEN.-INSURANCE	0	0	0	0	0	0	0	0	0	0	0	4,040	0.00%
100-00-54910-205-000	CEMETERY-EMP. BEN.-UNEMPLOYMEN	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
100-00-54910-206-000	CEMETERY-EMP. BEN.-TRAIN/TRAVE	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
100-00-54910-208-000	CEMETERY-PAYROLLTX-SS-MEDICARE	1,182	703	1,000	669	850	430	500	440	991	325	736	1,682	69.69%
100-00-54910-301-000	CEMETERY-SUPPLIES-TECHNICAL	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
100-00-54910-302-000	CEMETERY-SUPPLIES-GEN/SM EQUIP	300	0	300	23	300	7	300	0	0	0	0	0	0.00%
100-00-54910-303-000	CEMETERY-GAS/OIL-VEHICLES	800	166	500	288	500	220	500	324	500	192	250	500	0.00%
100-00-54910-312-000	CEMETERY-UTILITIES-ELECTRIC	750	695	750	643	750	603	750	620	750	385	500	750	0.00%
100-00-54910-313-000	CEMETERY-UTILITIES-COMMUNICATI	300	0	300	0	300	0	300	0	300	0	0	0	-100.00%
100-00-54910-314-000	CEMETERY-UTILITIES-WATER/SEWER	200	80	200	94	200	62	200	256	300	68	125	300	0.00%
100-00-54910-403-000	CEMETERY-REPAIRS/MAINT-EQUIP	1,000	0	1,000	341	1,000	81	100	0	100	96	150	500	400.00%
100-00-54910-405-000	CEMETERY-REPAIRS/MAINT-BLDG/GR	500	73	2,000	251	2,000	314	5,000	375	4,000	746	800	4,000	0.00%
100-00-54910-501-000	CEMETERY-INSURANCE-LIABILITY	500	386	500	608	500	278	500	445	600	229	325	600	0.00%
100-00-54910-502-000	CEMETERY-INSURANCE-PROPERTY	200	97	200	45	200	90	200	96	200	105	105	200	0.00%
100-00-54910-504-000	CEMETERY-INSURANCE-WORK COMP	500	616	500	914	500	429	500	1,311	2,000	692	800	1,000	-50.00%
100-00-54910-600-000	CEMETERY-OUTSIDE SERVICES	250	0	250	0	250	0	0	0	0	0	0	0	0.00%
100-00-54910-603-000	CEMETERY-OUTSIDE SERVICE-LEGAL	100	0	100	0	100	0	0	0	0	0	0	2,500	0.00%
100-00-54910-610-000	CEMETERY-OUTSIDE SERV-DUES/SUB	100	0	100	0	100	0	0	0	0	0	0	0	0.00%
Total Expenses		23,139	12,939	24,200	12,655	19,000	8,816	15,300	10,183	23,141	7,610	10,949	33,421	44.43%

There will likely be some cost associated with the Veteran's Memorial installation.

STREET

Account Number	Account Description	2022 BUDGET	2022 EXPENSES	2023 BUDGET	2023 EXPENSES	2024 BUDGET	2024 EXP AS OF 8.31.24	2024 EXPECTED	2025 PROPOSED	Percent change	
100-00-53311-101-000	STREET MAINT.-WAGES	75,500	81,721	76,986	91,898	90,000	64,365	92,900	74,739	-16.96%	
100-00-53311-103-000	STREET MAINT.-WAGES-PT-RETIRE	0	0	0	0	0	0	0	0	0.00%	
100-00-53311-104-000	STREET MAINT.-WAGES-PT-N/RETIR	0	0	0	0	0	0	0	0	0.00%	
100-00-53311-201-000	ST. MAINT.-EMP.BEN.-RETIREMENT	5,300	5,315	5,235	6,244	6,210	4,441	6,410	3,660	-41.06%	
100-00-53311-202-000	ST. MAINT.-EMP.BEN.-INSURANCES	26,685	28,221	32,748	20,546	32,000	20,238	30,358	48,478	51.50%	
100-00-53311-205-000	ST. MAINT.-EMP.BEN.-UNEMPLOYME	0	0	0	1,203	0	0	0	0	0.00%	
100-00-53311-206-000	ST. MAINT.-EMP.BEN.-TRAIN/TRAV	500	911	1,500	132	1,500	110	140	500	-66.67%	
100-00-53311-208-000	ST. MAINT.-PAYROLLTAX-SS-MEDIC	6,181	5,938	5,889	6,812	7,000	4,704	11,115	5,800	-17.14%	
100-00-53311-300-000	ST. MAINT.-SUPPLIES-OFFICE	200	-10	0	145	200	27	50	100	-50.00%	
100-00-53311-301-000	ST. MAINT.-SUPPLIES-TECHNICAL	100	0	0	1,096	1,200	78	100	1,200	0.00%	
100-00-53311-302-000	ST. MAINT.-SUPP.-GEN./SM EQUIP	1,000	1,196	1,200	178	1,000	143	250	1,200	20.00%	
100-00-53311-303-000	ST. MAINT.-SUPP.-GAS/OIL VEHIC	5,500	10,075	8,500	10,041	10,000	3,519	8,300	12,000	20.00%	
100-00-53311-311-000	ST. MAINT.-UTILITIES-HEAT	1,500	1,565	1,800	1,270	1,800	635	1,950	2,500	38.89%	
100-00-53311-312-000	ST. MAINT.-UTILITIES-ELECTRIC	3,000	3,002	3,000	3,053	3,000	1,784	3,200	3,500	16.67%	
100-00-53311-313-000	ST. MAINT.-UTILITIES-COMMUNICA	700	1,122	1,200	944	1,200	276	1,000	1,400	16.67%	
100-00-53311-314-000	ST. MAINT.-UTILITIES-WATER/SEW	400	282	400	272	400	126	300	400	0.00%	
100-00-53311-401-000	ST. MAINT.-REPAIRS/MAINT-STREE	17,000	7,883	17,000	15,828	17,000	10,269	16,000	18,000	5.88%	
100-00-53311-402-000	ST. MAINT.-REPAIRS/MAINT-FLEET	2,000	2,964	3,500	12,943	3,500	3,836	3,836	4,000	14.29%	
100-00-53311-403-000	ST. MAINT.-REPAIRS/MAINT-EQUIP	5,000	1,173	70,000	4,150	7,000	5,913	7,000	10,000	42.86%	
100-00-53311-405-000	ST. MAINT.-REP./MAINT-BLDG/GRO	4,000	1,512	4,000	9,461	5,000	3,365	6,250	7,000	40.00%	
100-00-53311-501-000	STREET MAINT.-INS.-LIABILITY	1,000	493	1,000	664	1,000	300	675	1,000	0.00%	
100-00-53311-502-000	STREET MAINT.-INS.-PROPERTY	1,800	1,912	2,000	1,106	2,500	1,712	2,500	1,300	-48.00%	
100-00-53311-503-000	STREET MAINT.-INS.-VEHICLE	1,500	693	1,500	1,118	1,500	566	1,500	1,200	-20.00%	
100-00-53311-504-000	STREET MAINT.-INS.-WORK COMP	5,000	4,935	5,000	7,013	10,000	3,585	10,000	8,000	-20.00%	
100-00-53311-600-000	STREET MAINT.-OUTSIDE SERVICES	20,000	36,159	20,000	70,309	20,000	9,098	20,000	20,000	0.00%	
100-00-53311-603-000	ST. MAINT-OUTSIDE SERV-LEGAL	0	0	0	0	0	0	0	0	0.00%	
100-00-53311-606-000	ST. MAINT-OUTSIDE SERV-STORMSE	1,000	1,680	2,000	0	0	497	500	1,000	0.00%	
100-00-53311-607-000	ST. MAINT-OUTSIDE SERV-SIDEWAL	2,000	0	2,000	4,200	2,000	1,498	2,000	2,000	0.00%	
100-00-53311-609-000	ST. MAINT-OUTSIDE SERV-CURB/GU	5,000	0	5,000	0	5,000	0	5,000	5,000	0.00%	
100-00-53311-610-000	ST. MAINT-OUTSIDE SERV-DUE/SUB	100	0	100	0	100	0	0	100	0.00%	
	Total Expenses	191,966	198,742	271,558	270,624	230,110	141,084	231,334	234,077	1.72%	
										0.00% 2025 or 2026	
100-00-57324-000-000	CAPITAL OUTLAY-STREET EQUIP	10,000	0	12,500	1,050	12,280	1,125	1,125	15,000	22.15%	11,400 Linear feet of c&g
100-00-57331-000-000	CAPITAL OUTLAY-LOCAL STREETS	42,709	25,890	57,045	0	20,054	682,703	682,703	20,000	-0.27%	20 per linear foot
	TOTAL CAPITAL OUTLAY	52,709	25,890	69,545	1,050	32,334	683,828	683,828	35,000	8.25%	228,000 Total cost Hwy 40 project
		244,675	224,632	341,103	271,674	262,444	824,912	915,162	269,077	2.53%	

STREET

STREET LIGHTING

Account Number	Account Description	2022 BUDGET	2022 EXPENSES	2023 BUDGET	2023 EXPENSES	2024 BUDGET	2024 EXP AS OF 8.31.24	2024 EXPECTED	2025 PROPOSED	Percent Change
100-00-53420-301-000	STREET LIGHTING-SUPP.-TECH	0	0		0		0		0	0.00%
100-00-53420-312-000	STREET LIGHTING-ELECTRIC	18,000	20,371	20,000	20,074	20,000	12,678	20,100	21,000	5.00%
100-00-53420-400-000	STREET LIGHTING-REP./MAINT	1,000	635	100	0	1,000	0	1,000	500	-50.00%
100-00-53420-502-000	STREET LIGHTING-INS. -PROPERTY	0	0	0	0	0	0		0	0.00%
100-00-53420-600-000	STREET LIGHTING-OUTSIDE SERVIC	2,000	1,844	2,000	14,829	2,500	300	500	2,000	-20.00%
	Total Expenses	21,000	22,850	22,100	34,903	23,500	12,978	21,600	23,500	0.00%

WATER UTILITY

Account Number	Account Description	2020		2021		2022		2023		2024		2024 as of 8.31.24		2025	Percent change
		BUDGET	REVENUE	BUDGET	REVENUE	BUDGET	REVENUE	BUDGET	REVENUE	BUDGET	REVENUE	EXPECTED REV	PROPOSED		
610-00-46450-000-419	INTEREST & DIVIDENDS	-150	-344	-200	-21	-20	-190	-20	-635	-500	-319	-420	-500	0.00%	
610-00-46450-000-463	PUBLIC FIRE PROTECTION	-96,640	-96,640	-96,640	-96,640	-96,640	-96,640	-96,640	-96,640	-96,640	0	-96,640	-96,640	0.00%	
610-00-46450-000-466	SALES-RESALE	-400	-625	-400	-1,287	-400	-518	-400	-1,276	-800	-256	-500	-500	-37.50%	
610-00-46450-000-467	SALES-INTERDEPARTMENTAL	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
610-00-46450-000-470	LATE FEES	-600	0	-500	-533	-500	-729	-500	-708	-700	-451	-700	-1,000	42.86%	
610-00-46450-000-472	RENTS-WATER PROPERTY	-14,500	-14,597	-15,887	-16,318	-15,772	-14,203	-16,000	-22,526	-15,000	-9,529	-21,500	-23,000	53.33%	
610-00-46450-001-460	UNMETERED SALES-GENERAL CUST	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
610-00-46450-001-461	METERED SALES-GEN CUST-RESID	-100,000	-106,305	-106,000	-105,244	-105,200	-104,879	-105,200	-105,721	-106,000	-76,576	-106,000	-107,000	0.94%	
610-00-46450-001-470	FORFEITED DISCOUNTS	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
610-00-46450-001-474	MISC. NON OPERATING INCOME	0	-1,984	0	-1,805	0	-1,900	0	-1,781	0	0	-1,200	-1,500	0.00%	
610-00-46450-002-461	METERED SALES-GEN CUST-COMM	-36,000	-43,883	-41,000	43,303	-43,000	-43,618	-43,500	-41,743	-43,000	-29,936	-42,500	-43,000	0.00%	
610-00-46450-002-474	OTHER REVENUES	-200	-419	-400	-4,584	-350	-630	-500	-273	-200	-230	-250	-200	0.00%	
610-00-46450-003-421	MISC CREDITS TO SURPLUS	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
610-00-46450-003-461	METERED SALES-GEN CUST-INDUST	-6,000	-7,445	-7,085	-7,918	-7,500	-7,223	-7,500	-7,874	-7,800	-5,001	-7,850	-7,900	1.28%	
610-00-46450-004-460	SALES-PUBLIC AUTHORITY	-18,000	-8,764	-11,000	-9,411	-9,500	-11,858	-11,000	-14,328	-15,000	-11,714	-14,500	-15,000	0.00%	
610-00-45450-005-461	SALES-IRRIGATION CUSTOMER	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
610-00-49300-000-421	CAPITAL CONTRIB. FR GEN FUND	0	0	0	0	0	-53,804	0	-93,966	0	0	0	0	0.00%	
Total Revenue		-272,490	-281,006	-279,112	-200,458	-278,882	-336,191	-281,260	-387,471	-285,640	-134,013	-292,060	-296,240	3.71%	
														0.00%	
														0.05%	
														0.00%	
														0.00%	
610-00-53700-000-403	DEPRECIATION EXPENSE	57,000	58,724	57,000	59,633	58,000	60,760	58,000	61,816	61,000	0	58,000	58,000	-4.92%	
610-00-53700-000-408	TAXES	49,000	49,186	48,000	48,219	48,000	43,664	48,000	45,927	48,000	0	46,550	48,000	0.00%	
610-00-53700-000-427	INTEREST EXPENSE	11,775	8,186	10,775	10,597	9,538	9,420	8,533	8,261	4,000	3,456	9,000	20,900	422.50%	
610-00-53700-000-428	AMORT DISC & ISSUE COST	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
610-00-53700-000-435	MISC. DEBITS TO SURPLUS	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
610-00-53700-000-500	PRINCIPAL ON DEBT PAYMENT	0	0	0	0	0	0	0	0	0	0	0	55,000	0.00%	
610-00-53700-000-600	OPERATOR WAGES	26,650	30,915	31,000	31,315	32,000	38,584	30,820	34,487	27,550	25,965	35,500	44,164	60.30%	
610-00-53700-000-605	WATER-WAGES-PT -RETIREMENT	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
610-00-53700-000-610	PURCHASED WATER	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
610-00-53700-000-620	FUEL OR POWER PURCH FOR PUMP	18,000	16,330	15,000	14,684	15,400	19,823	16,000	16,898	16,500	9,269	18,500	16,000	-3.03%	
610-00-53700-000-640	SUPPLIES/EXPENSES	13,000	3,228	3,000	1,548	3,000	1,926	3,500	8,133	3,986	6,370	8,300	8,500	113.25%	
610-00-53700-000-650	REPAIRS TO PLANT	5,500	6,016	20,000	2,081	20,000	5,600	20,000	3,242	20,000	132	5,400	6,000	-70.00%	
610-00-53700-000-660	TRANSPORTATION EXPENSES	1,000	-1,785	3,000	452	2,500	963	2,500	949	2,500	994	1,000	2,500	0.00%	
610-00-53700-000-663	CHEMICALS	15,000	15,270	15,000	16,307	15,000	19,218	20,000	20,995	20,000	13,129	22,500	25,000	25.00%	
610-00-53700-000-681	OFFICE SUPPLIES & EXPENSES	2,200	2,054	2,200	2,232	2,200	2,238	2,200	2,392	2,200	986	2,450	2,500	13.64%	
610-00-53700-000-682	OUTSIDESERVICES EMPLOYED	28,386	23,970	25,000	23,514	25,000	20,479	25,000	32,758	25,000	30,496	33,000	25,000	0.00%	
610-00-53700-000-684	INSURANCE EXPENSE	7,300	7,403	10,187	7,757	10,187	5,487	8,000	6,738	9,000	4,480	7,600	8,000	-11.11%	
610-00-53700-000-686	EMPLOYEE BENEFITS-SS/MEDICARE	5,200	0	6,300	0	6,400	-3	5,000	-234	6,000	5,162	0	6,898	14.97%	
610-00-53700-000-688	REGULATORY COMMISSION EXPENSE	1,800	125	1,800	0	1,800	125	1,800	106	1,800	125	200	200	-88.89%	
610-00-53700-000-689	MISC. GENERAL EXPENSE (UI)	500	1,790	0	910	0	439	0	1,831	3,904	28	2,000	2,000	-48.77%	
610-00-53700-000-690	UNCOLLECTIBLE ACCOUNTS	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	
610-00-53700-001-680	ADMINISTRATION WAGES	13,000	13,214	13,250	13,543	13,550	14,173	14,500	15,189	15,700	10,458	13,500	18,549	18.15%	
ACT (12.5%) \$7700/DEPUTY (15%) \$5200														0.00%	
610-00-53700-001-686	EMPLOYEE BENEFITS-RETIREMENT	1,679	-220	1,600	-5,034	1,600	-6,062	0	5,123	0	0	0	4,359	0.00%	
610-00-53700-002-686	EMPLOYEE BENEFITS-INSURANCE	14,000	11,208	14,500	10,577	13,207	12,551	15,907	10,674	17,000	12,264	16,500	12,200	-28.24%	
610-00-53700-003-686	EMPLOYEE BENEFITS-TRAIN/TRAVEL	1,500	40	1,500	1,736	1,500	1,319	1,500	1,176	1,500	2,272	2,300	1,500	0.00%	
Total Expenses		272,490	245,652	279,112	240,071	278,882	250,705	281,260	276,460	285,640	125,589	282,300	365,269	27.88%	
														0.00%	
CAPITAL OUTLAY -WATER READ SYSTEM		0	0	0								0		0.00%	
		272,490	245,652	279,112	255,836	278,882		281,260		285,640		282,300	365,269	27.88%	

422.50% 2 loans @ Dairy State - 75599 (AOCA PMNT) and 627719 (Streambank LOC)
 0.00% \$ 39,790.00 1/2 of debt pmt due 2025

POLICE

Account Number	Account Description	2020 BUDGET	2020 EXPENSES	2021 BUDGET	2021 EXPENSES	2022 BUDGET	2022 EXPENSES	2023 BUDGET	2023 EXPENSES	2024 BUDGET	2024 AS OF 8.30.24	2024 EXPECTED	2025 PROPOSED	Percent change
100-00-52100-101-000	POLICE DEPT.-WAGES/FT RETIRE Police Chief \$58,552 Patrol Officer 2080 hrs*\$20=41,600	99,000	82,059	101,000	95,788	98,275	102,706	110,000	108,791	125,000	85,878	128,817	129,000	3.20%
100-00-52100-102-000	POLICE DEPT.-WAGES-FT/NONRETIR	0	0	0	468	0	0	0	0	0	0	0	0	0.00%
100-00-52100-103-000	POLICE DEPT.-WAGES (PT-RETIRE) 1 Patrol Officer 414 hrs*\$17.00 = \$6,006	3,000	0	0	0	0	0	0	0	0	0	0	0	0.00%
100-00-52100-104-000	POLICE DEPT.-WAGES-PT/NONRETIR 3 Patrol Officers 1200 hrs*\$17.00=\$17,400	20,000	40,525	20,000	19,929	25,000	1,258	20,000	10,596	10,000	84	250	10,000	0.00%
100-00-52100-201-000	P.D. EMP. BENE.-RETIREMENT	10,000	9,643	10,000	12,224	14,053	12,425	15,000	14,382	17,500	1,298	1,947	18,600	6.29%
100-00-52100-202-000	P.D. EMP. BENE.-INSURANCES	13,850	4,370	25,000	23,608	25,574	24,400	20,000	15,320	20,000	12,970	19,454	20,000	0.00%
100-00-52100-203-000	POLICE DEPT.-EMP. BENEFITS-HSA	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
100-00-52100-205-000	P.D. EMP. BENE.-UNEMPLOYMENT	2,000	0	2,000	0	1,000	0	0	0	1,000	0	0	1,000	0.00%
100-00-52100-206-000	P.D. EMP. BENE.-TRAIN/TRAVEL	3,000	760	2,500	466	1,500	82	2,000	1,009	2,000	312	1,000	2,000	0.00%
100-00-52100-208-000	POLICE DEPT.-PAYROLLTAX-SS-MED	9,300	9,303	9,300	8,339	9,431	7,391	8,000	8,856	10,000	6,357	9,536	10,000	0.00%
100-00-52100-300-000	POLICE DEPT-OFFICE SUPPLIES	1,900	714	1,900	626	1,500	190	1,500	358	1,200	279	1,000	1,200	0.00%
100-00-52100-301-000	P.D.-SUPPLIES-TECHNICAL	3,500	3,067	3,500	3,353	3,500	2,447	3,500	3,135	3,500	2,364	3,000	3,500	0.00%
100-00-52100-302-000	P.D.-SUPPLIES-GEN./SM EQUIP	3,500	1,255	3,500	434	1,000	709	1,000	1,687	1,500	604	1,000	2,500	66.67%
100-00-52100-303-000	POLICE DEPT-GAS/OIL VEHICLE	6,500	4,478	6,500	5,822	6,500	5,811	7,500	6,146	7,000	2,758	5,000	7,500	7.14%
100-00-52100-311-000	POLICE DEPT-HEAT	2,000	1,297	2,000	1,340	1,500	1,984	3,500	1,567	3,000	779	1,500	3,000	0.00%
100-00-52100-312-000	POLICE DEPT-ELECTRIC	1,700	1,442	1,700	1,350	1,700	1,757	2,000	1,698	2,000	924	1,500	2,000	0.00%
100-00-52100-313-000	POLICE DEPT-TELEPHONE	2,900	3,012	2,900	3,493	3,500	3,464	3,500	3,426	3,500	2,157	3,450	3,500	0.00%
100-00-52100-314-000	POLICE DEPT-WATER/SEWER	350	180	350	205	300	174	500	182	500	74	200	500	0.00%
100-00-52100-402-000	P.D.-REPAIRS/MAINT-FLEET	1,500	1,424	1,500	1,048	1,200	451	1,000	754	1,000	2,837	3,250	1,500	50.00%
100-00-52100-403-000	P.D.-REPAIRS/MAINT-EQUIPMENT	750	73	750	0	500	0	0	0	0	0	0	0	0.00%
100-00-52100-405-000	P.D.-REPAIRS/MAINT-BLDG/GROUND	1,000	0	1,000	0	1,500	461	3,000	0	500	0	0	3,000	500.00%
100-00-52100-501-000	POLICE DEPT-INS-LIABILITY	5,000	2,690	5,000	5,008	5,000	2,397	5,000	3,811	5,000	1,799	4,000	5,000	0.00%
100-00-52100-502-000	POLICE DEPT-INS-PROPERTY	1,700	1,314	2,300	614	2,000	1,253	2,000	1,320	1,700	1,426	1,500	2,000	17.65%
100-00-52100-503-000	POLICE DEPT-INS-VEHICLE	2,000	807	1,500	892	1,000	623	1,000	1,004	1,300	508	1,000	1,000	-23.08%
100-00-52100-504-000	POLICE DEPT-INS-WORK COMP	4,000	3,580	2,000	4,920	4,000	2,935	4,000	4,702	5,000	2,020	4,800	4,000	-20.00%
100-00-52100-600-000	POLICE DEPT-OUTSIDE SERVICES	1,500	753	1,500	499	1,000	709	1,000	1,040	1,000	229	1,000	1,000	0.00%
100-00-52100-603-000	POLICE DEPT-OUTSIDE SERV-LEGAL	1,750	1,756	2,400	1,240	2,400	2,030	2,500	3,667	2,500	1,848	3,100	2,500	0.00%
100-00-52100-610-000	P.D.-OUTSIDE SERV.-DUES/SUBSCR	300	0	300	1,716	1,750	1,998	2,250	1,964	2,250	2,332	2,575	2,250	0.00%
Total Expenses		202,000	174,504	210,400	193,382	214,683	177,654	219,750	195,416	227,950	129,834	198,879	236,550	3.77%
														0.00%
														0.00%
100-00-57210-000-000	CAPITAL OUTLAY-LAW ENFORCEMENT	8,000	0	8,000	15,170	8,000		5,500	4,247	3,000	0	0	45,000	1400.00%
		210,000	174,504	218,400	216,823	222,683	177,654	225,250	199,663	230,950	129,834	198,879	281,550	21.91%

Life expectancy of a portable is 4-5 years; additionally Dunn Co is upgrading the radio system in 2025 and CPD needs to be in

Typically PD squad cars are replaced every 3-4 years. The CPD squad is over 4 years old, and while the miles aren't high, the engine has a lot of hours on it. It's safer and less expensive to replace every few years than to have issues with the vehicle. This is a max purchase amount assuming no trade-in. The Chief of Police and A-1-C will work together to find the best deal with trade-in, and rolled into this cost is the additional \$3,000 to move the equipment from the current vehicle to a new one assuming the purchase of another Dodge Ram.

**REPORT OF
TAX INCREMENTAL FINANCING (TIF)
DISTRICT NO. 3
VILLAGE OF COLFAX, WISCONSIN
December 31, 2023**

**VILLAGE OF COLFAX
December 31, 2023
TABLE OF CONTENTS**

	<u>Page</u>
Compilation Report of Independent Certified Public Accountants	1
Historical Summary of Report Costs, Project Revenues and Net Cost to be Recovered Through Tax Increments	2
Historical Summary of Sources, Uses and Status of Funds	3
Detailed Summary of Project Costs	4
Notes to TIF Report	5-7



Members of:
American Institute of
Certified Public Accountants
Wisconsin Institute of
Certified Public Accountants

Compilation Report of Independent Certified Public Accountants

Board of Trustees
Village of Colfax
Colfax, Wisconsin

Management is responsible for the accompanying financial statements of the Village of Colfax Tax Incremental Financing (TIF) District No. 3, which comprise the historical summary of report costs, project revenues and net cost to be recovered through tax increments, historical summary of sources, uses and status of funds and detailed summary of project costs as of December 31, 2023, and the related notes to the financial statements in accordance with the financial reporting provisions required by Section 66.1105(6)(c), Wisconsin Statutes, and for determining that this basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements were prepared on the basis of the financial reporting provisions required by Section 66.1105(6)(c), Wisconsin Statutes, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the financial reporting provisions of the regulations referred to above. As a result, the financial statements may not be suitable for another purpose.

A handwritten signature in cursive script that reads 'Bauman Associates, Ltd.'.

CERTIFIED PUBLIC ACCOUNTANTS

Eau Claire, Wisconsin
July 03, 2024

VILLAGE OF COLFAX
TAX INCREMENTAL DISTRICT No. 3

**HISTORICAL SUMMARY OF REPORT COSTS, PROJECT REVENUES AND NET
COST TO BE RECOVERED THROUGH TAX INCREMENTS**
For Year Ended December 31, 2023
and from date of creation through December 31, 2023

	<u>Year</u>		<u>From Date</u>
	<u>Ended</u>		<u>of Creation</u>
PROJECT COSTS			
Capital expenditures	\$ 389,964	\$	1,533,507
Administration	150		11,980
Professional fees	2,233		13,859
Interest and fiscal charges	6,087		206,777
Development incentives or subsidies	-		30,000
	<hr/>		<hr/>
Total project costs	\$ 398,434	\$	1,796,123
PROJECT REVENUES			
Tax increments	\$ 69,445	\$	1,161,763
Investment income	342		4,935
Other grant source	-		26,862
Allocation from TTD #4	18,593		219,850
Personal property tax aid	15,605		71,701
Exempt computer aid	653		15,432
	<hr/>		<hr/>
Total revenues	\$ 104,638	\$	1,500,543
RECONCILIATION OF RECOVERABLE COSTS			
G.O. debt - current balance		\$	128,992
Less - Fund balance			<u>(166,588)</u>
NET COSTS RECOVERABLE THROUGH TAX INCREMENTS -			
December 31, 2023		\$	<u><u>295,580</u></u>

The accompanying notes are an integral part of these financial statements.

See compilation report of independent certified public accountants.

VILLAGE OF COLFAX
TAX INCREMENTAL DISTRICT No. 3

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
For Year Ended December 31, 2023
and from date of creation through December 31, 2023

	Year Ended		From Date of Creation
SOURCES OF FUNDS			
Tax increments	\$ 69,445	\$	1,161,763
Investment income	342		4,936
Exempt computer aid	653		15,432
Personal property tax aid	15,605		71,701
Other grant source	-		26,862
Allocation from TTD #4	18,593		219,850
Proceeds from long-term debt	-		1,020,743
Total sources	\$ 104,638	\$	2,521,287
USES OF FUNDS			
Capital expenditures	\$ 389,964	\$	1,533,507
Administration	150		11,980
Professional fees	2,233		13,859
Interest and fiscal charges	6,087		206,777
Principal on long-term debt	110,709		891,752
Development incentives or subsidies	-		30,000
Total uses	\$ 509,143	\$	2,687,875
BEGINNING FUND BALANCE	237,917		-
ENDING FUND BALANCE	\$ (166,588)	\$	(166,588)

The accompanying notes are an integral part of these financial statements.

See compilation report of independent certified public accountants.

**VILLAGE OF COLFAX
TAX INCREMENTAL DISTRICT No. 3**

**DETAILED SUMMARY OF PROJECT COSTS
From date of creation through December 31, 2023**

	<u>Actual</u>	<u>Project Plan Estimate</u>
Planning, legal, and consulting	\$ 10,646	\$ 164,900
4th Avenue project	364,514	330,000
Bremer Avenue project	1,158,347	1,260,400
Administration	11,980	-
Professional fees	13,859	-
Interest and fiscal charges	206,777	-
Development incentives or subsidies	<u>30,000</u>	<u>-</u>
Total project costs	\$ <u>1,796,123</u>	\$ <u>1,755,300</u>

The accompanying notes are an integral part of these financial statements.

See compilation report of independent certified public accountants.

**VILLAGE OF COLFAX
TAX INCREMENTAL DISTRICT NO. 3
NOTES TO TIF REPORT
December 31, 2023**

Note 1 TIF DISTRICT INFORMATION

The Village of Colfax Tax Incremental Financing (TIF) No. 3 (“District”) was created under the provisions of Wisconsin Statute 66.1105. The purpose of that section is to allow a municipality to recover development and improvement costs in a designated area from the property taxes generated on the increased value of the property after the creation date of the district. That tax on the increased value is called a tax increment. In 2016, a plan amendment allows TIF No. 4 to share approximately \$264,000 in future tax increments with TIF No. 3.

Project costs may not be incurred longer than 5 years prior to the termination date of the district. The statutes allow the municipality to collect tax increments until the net project cost has been fully recovered, or a maximum life based on the resolution date and type of TIF, whichever occurs first. Project costs uncollected at the dissolution date are absorbed by the municipality.

<u>Creation Date</u>	<u>Project Costs</u>	<u>Dissolution Date</u>
2002	2024	2029

PLAN AMENDMENT

<u>Amendment</u>	<u>Date</u>	<u>Costs</u>
1	2006	2024
2	2014	2024

During 2016, the District contributed capital costs totaling \$53,661 and \$62,071 to the water and sewer utilities, respectively. These costs have been capitalized in the utilities as contributed capital. The District will recover these costs through future TIF tax levies.

Note 2 BASIS OF ACCOUNTING

The District has prepared the accompanying financial statements to present the status of the District, including expenditures and revenues, as required by Section 66.1105(6) (c) of the State of Wisconsin Statutes. The Wisconsin Department of Revenue has provided a sample annual report and the statements were prepared using this format. This format requires the use of a basis of accounting which is a basis of accounting other than accounting principles generally accepted in the United States of America.

**VILLAGE OF COLFAX
TAX INCREMENTAL DISTRICT NO. 3
NOTES TO TIF REPORT
December 31, 2023**

Note 3 LONG-TERM DEBT

All general obligation notes payable are backed by the full faith and credit of the Village. Notes borrowed to finance TID No. 3 expenditures will be retired by tax increments accumulated by the debt service fund. If those revenues are not sufficient, payments will be made by future tax levies levied by the municipality.

	Original Amount <u>Borrowed</u>	Repaid to Date	Balance at <u>12/31/2023</u>
\$1,310,000 General Obligation Corporate Purpose Bonds, \$285,000 allocated to TID #3; Original debt of \$350,000 was refinanced with this issue in the amount of \$285,000 for TID #3 on February 6, 2013. Principal due each 12/1, interest due semi-annually on 6/1 and 12/1. Rates range from 1 to 3%. The TID #3 portion matures 12/1/2025. TID #3 makes up 21.9% of this debt issue.	\$ 350,000	\$ 300,000	\$ 50,000
\$410,000 General Obligation note payable dated November 11, 2016, \$320,743 allocated to TID #3. Annual installments of principal and interest of \$62,979 due beginning 7/1/17, through 7/1/2023. The notes bear interest at a fixed rate of 2.01%.	320,743	320,743	-
\$350,000 General Obligation note payable dated June 15, 2015. Annual installments of principal and interest of \$40,384 due beginning 7/1/16, through 7/1/2025. The notes bear interest at a fixed rate of 2.69%.	<u>350,000</u>	<u>271,008</u>	<u>78,992</u>
	\$ <u>1,020,743</u>	\$ <u>891,751</u>	\$ <u>128,992</u>

In 2017 an adjustment to decrease proceeds of debt totaling \$29,257 was made to the TID's share of the \$410,000 G.O. note dated 11/1/2016. This is reflected on the historical summary of sources, uses and status of funds as a negative adjustment to this line item.

VILLAGE OF COLFAX
TAX INCREMENTAL DISTRICT NO. 3
NOTES TO TIF REPORT
December 31, 2023

Note 3 LONG-TERM DEBT (Continued)

Aggregate maturities of all long-term debt relating to TID No. 3 are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	63,275	3,308	66,583
2025	65,716	1,412	67,128
2026	-	-	-
2027	-	-	-
2028	-	-	-
Totals	<u>\$ 128,991</u>	<u>\$ 4,720</u>	<u>\$ 133,711</u>

\$36,356 is now available in the debt service fund to service the debt shown above.

Note 4 INCREMENT SHARING

In 2016, TID No. 4 was amended to allow the sharing of its tax increments with the District. The estimated amount of the increments to be shared over the remaining life of both TID's totals approximately \$40,000.

**REPORT OF
TAX INCREMENTAL FINANCING (TIF)
DISTRICT NO. 4
VILLAGE OF COLFAX, WISCONSIN
December 31, 2023**

**VILLAGE OF COLFAX
December 31, 2023
TABLE OF CONTENTS**

	<u>Page</u>
Compilation Report of Independent Certified Public Accountants	1
Historical Summary of Report Costs, Project Revenues and Net Cost to be Recovered Through Tax Increments	2
Historical Summary of Sources, Uses and Status of Funds	3
Detailed Summary of Project Costs	4
Notes to TIF Report	5-6



Members of:
American Institute of
Certified Public Accountants
Wisconsin Institute of
Certified Public Accountants

Compilation Report of Independent Certified Public Accountants

Board of Trustees
Village of Colfax
Colfax, Wisconsin

Management is responsible for the accompanying financial statements of the Village of Colfax Tax Incremental Financing (TIF) District No. 4, which comprise the historical summary of report costs, project revenues and net cost to be recovered through tax increments, historical summary of sources, uses and status of funds and detailed summary of project costs as of December 31, 2023, and the related notes to the financial statements in accordance with the basis of the financial reporting provisions required by Section 66.1105(6)(c), Wisconsin Statutes, and for determining that this basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements were prepared on the basis of the financial reporting provisions required by Section 66.1105(6)(c), Wisconsin Statutes, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the financial reporting provisions of the regulations referred to above. As a result, the financial statements may not be suitable for another purpose.

A handwritten signature in cursive script, appearing to read 'Bauman Associates, Ltd.', is written over the printed name.

CERTIFIED PUBLIC ACCOUNTANTS

Eau Claire, Wisconsin
July 03, 2024

VILLAGE OF COLFAX
TAX INCREMENTAL DISTRICT No. 4

**HISTORICAL SUMMARY OF REPORT COSTS, PROJECT REVENUES AND NET
COST TO BE RECOVERED THROUGH TAX INCREMENTS**
For Year Ended December 31, 2023
and from date of creation through December 31, 2023

	Year Ended		From Date of Creation
PROJECT COSTS			
Capital expenditures	\$ -	\$	120,034
Administration	150		9,000
Professional fees	1,233		20,059
Developer grants	17,217		51,651
Allocation to TTD #3	18,593		219,850
Interest and fiscal charges	-		24,882
	<u>37,193</u>	<u>\$</u>	<u>445,476</u>
Total project costs	\$ 37,193	\$	445,476
PROJECT REVENUES			
Tax increments	\$ 89,746	\$	486,169
Investment income	-		88
Rent	-		834
Personal property tax aid	691		9,779
Exempt computer aid	433		6,534
	<u>90,870</u>	<u>\$</u>	<u>503,404</u>
Total revenues	\$ 90,870	\$	503,404
RECONCILIATION OF RECOVERABLE COSTS			
G.O. debt		\$	-
Less - Fund balance			<u>57,928</u>
NET COSTS RECOVERABLE (RECOVERED) THROUGH TAX INCREMENTS -			
December 31, 2023		\$	<u><u>(57,928)</u></u>

The accompanying notes are an integral part of these financial statements.

See compilation report of independent certified public accountants.

VILLAGE OF COLFAX
TAX INCREMENTAL DISTRICT No. 4

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
For Year Ended December 31, 2023
and from date of creation through December 31, 2023

	Year Ended	From Date of Creation
SOURCES OF FUNDS		
Tax increments	\$ 89,746	\$ 486,169
Investment income	-	88
Exempt computer aid	433	6,534
Personal property tax aid	691	9,779
Rent	-	834
Proceeds from long-term debt	-	234,104
Total sources	\$ 90,870	\$ 737,508
USES OF FUNDS		
Capital expenditures	-	120,034
Administration	150	9,000
Professional fees	1,233	20,059
Developer grants	17,217	51,651
Interest and fiscal charges	-	24,882
Allocation to TID #3	18,593	219,850
Principal on long-term debt	-	234,104
Total uses	\$ 37,193	\$ 679,580
BEGINNING FUND BALANCE	4,251	-
ENDING FUND BALANCE	\$ 57,928	\$ 57,928

The accompanying notes are an integral part of these financial statements.

See compilation report of independent certified public accountants.

**VILLAGE OF COLFAX
TAX INCREMENTAL DISTRICT No. 4**

**DETAILED SUMMARY OF PROJECT COSTS
From date of creation through December 31, 2023**

	<u>Actual</u>	Project Plan <u>Estimate</u>
Planning, legal, and consulting	\$ 5,930	\$ 143,400
Engineering		
Strip Mall Construction	114,104	5,386,800
Administration	9,000	-
Professional fees	20,059	-
Developer grant	51,651	100,000
Allocation to TTD #3	219,850	264,000
Interest and fiscal charges	<u>24,882</u>	<u>-</u>
 Total project costs	 \$ <u>445,476</u>	 \$ <u>5,894,200</u>

The accompanying notes are an integral part of these financial statements.

See compilation report of independent certified public accountants.

**VILLAGE OF COLFAX
TAX INCREMENTAL DISTRICT NO. 4
NOTES TO TIF REPORT
December 31, 2023**

Note 1 TIF DISTRICT INFORMATION

The Village of Colfax Tax Incremental Financing (TIF) No. 4 (“District”) was created under the provisions of Wisconsin Statute 66.1105. The purpose of that section is to allow a municipality to recover development and improvement costs in a designated area from the property taxes generated on the increased value of the property after the creation date of the district. That tax on the increased value is called a tax increment. The 2016 amendment allows TIF No. 4 to share approximately \$264,000 in future tax increments with TIF No. 3.

Project costs may not be incurred longer than 5 years prior to the termination date of the district. The statutes allow the municipality to collect tax increments until the net project cost has been fully recovered, or a maximum life based on the resolution date and type of TIF, whichever occurs first. Project costs uncollected at the dissolution date are absorbed by the municipality.

<u>Creation Date</u>	Last Date to incur	Final
2006	2021	2026

PLAN AMENDMENT

<u>Amendment</u>	Adoption Date	Last Date to incur Project Costs
1	2016	2021

Note 2 BASIS OF ACCOUNTING

The District has prepared the accompanying financial statements to present the status of the District, including expenditures and revenues, as required by Section 66.1105(6) (c) of the State of Wisconsin Statutes. The Wisconsin Department of Revenue has provided a sample annual report and the statements were prepared using this format. This format requires the use of a basis of accounting which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Note 3 INCREMENT SHARING

In 2016, the District was amended to allow the sharing of its tax increments with TIF No. 3. The estimated amount of the increments to be shared over the remaining life of both TIFs total approximately \$40,000.

VILLAGE OF COLFAX
TAX INCREMENTAL DISTRICT NO. 4
NOTES TO TIF REPORT
December 31, 2023

Note 4 DEVELOPER AGREEMENTS/COMMITMENTS

The District entered into a developer agreement to reimburse the developer for TIF eligible development and construction site costs related to expansion and improvement within the boundaries of the District. The incentive allows for reimbursement of up to \$100,000 in qualified expenditures and shall be reimbursed from tax increments not to exceed \$17,217 annually beginning September 1, 2021 and continuing each September 1, ending on September 1, 2026. This agreement is a special and limited obligation of the Village and not a general obligation of the Village. The Village's obligation is conditioned on the requirement that the tax increment shall make such payments. During the year ended December 31, 2023 the Village paid \$17,217 to the developer.

**REPORT OF
TAX INCREMENTAL FINANCING (TIF)
DISTRICT NO. 5
VILLAGE OF COLFAX, WISCONSIN
December 31, 2023**

**VILLAGE OF COLFAX
December 31, 2023
TABLE OF CONTENTS**

	<u>Page</u>
Compilation Report of Independent Certified Public Accountants	1
Historical Summary of Report Costs, Project Revenues and Net Cost to be Recovered Through Tax Increments	2
Historical Summary of Sources, Uses and Status of Funds	3
Detailed Summary of Project Costs	4
Notes to TIF Report	5



Members of:
American Institute of
Certified Public Accountants
Wisconsin Institute of
Certified Public Accountants

Compilation Report of Independent Certified Public Accountants

Board of Trustees
Village of Colfax
Colfax, Wisconsin

Management is responsible for the accompanying financial statements of the Village of Colfax Tax Incremental Financing (TIF) District No. 5, which comprise the historical summary of report costs, project revenues and net cost to be recovered through tax increments, historical summary of sources, uses and status of funds and detailed summary of project costs as of December 31, 2023, and the related notes to the financial statements in accordance with the basis of the financial reporting provisions required by Section 66.1105(6)(c), Wisconsin Statutes, and for determining that this basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements were prepared on the basis of the financial reporting provisions required by Section 66.1105(6)(c), Wisconsin Statutes, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the financial reporting provisions of the regulations referred to above. As a result, the financial statements may not be suitable for another purpose.

A handwritten signature in cursive script, appearing to read 'Bauman Associates, Ltd.', is written over a horizontal line.

CERTIFIED PUBLIC ACCOUNTANTS

Eau Claire, Wisconsin
July 03, 2024

VILLAGE OF COLFAX
TAX INCREMENTAL DISTRICT No. 5

**HISTORICAL SUMMARY OF REPORT COSTS, PROJECT REVENUES AND NET
COST TO BE RECOVERED THROUGH TAX INCREMENTS**
For Year Ended December 31, 2023
and from date of creation through December 31, 2023

	Year Ended	From Date of Creation
PROJECT COSTS		
Capital expenditures	-	\$ 308,781
Administration	150	300
Professional fees	8,250	34,624
Interest and fiscal charges	-	-
Development incentives or subsidies	-	-
Total project costs	\$ 8,400	\$ 343,705
PROJECT REVENUES		
Tax increments	\$ 9,283	\$ 9,283
Investment income	-	-
Exempt computer aid	-	-
Personal property tax aid	-	-
Total revenues	\$ 9,283	\$ 9,283
RECONCILIATION OF RECOVERABLE COSTS		
G.O. debt - current balance		\$ -
Less (Add) - Fund balance (deficit)		(334,422)
NET COSTS RECOVERABLE THROUGH TAX INCREMENTS -		
December 31, 2023		\$ 334,422

The accompanying notes are an integral part of these financial statements.

See compilation report of independent certified public accountants.

VILLAGE OF COLFAX
TAX INCREMENTAL DISTRICT No. 5

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
For Year Ended December 31, 2023
and from date of creation through December 31, 2023

	<u>Year</u> <u>Ended</u>	<u>From Date</u> <u>of Creation</u>
SOURCES OF FUNDS		
Tax increments	\$ 9,283	\$ 9,283
Investment income	-	-
Exempt computer aid	-	-
Personal property tax aid	-	-
Proceeds from long-term debt	-	-
Total sources	\$ 9,283	\$ 9,283
USES OF FUNDS		
Capital expenditures	-	308,781
Administration	150	300
Professional fees	8,250	34,624
Interest and fiscal charges	-	-
Principal on long-term debt	-	-
Development incentives or subsidies	-	-
Total uses	\$ 8,400	\$ 343,705
BEGINNING FUND BALANCE (DEFICIT)	(335,305)	-
ENDING FUND BALANCE (DEFICIT)	\$ (334,422)	\$ (334,422)

The accompanying notes are an integral part of these financial statements.

See compilation report of independent certified public accountants.

**VILLAGE OF COLFAX
TAX INCREMENTAL DISTRICT No. 5**

**DETAILED SUMMARY OF PROJECT COSTS
From date of creation through December 31, 2023**

	<u>Actual</u>	<u>Project Plan Estimate</u>
Professional fees	\$ 34,624	\$ -
Dunn St. Improvements	308,781	250,000
Public Infrastructure - Residential	-	1,000,000
Public Infrastructure - Commercial	-	500,000
Public Infrastructure - Industrial	-	1,000,000
Administration	300	-
Interest and fiscal charges	-	-
Development incentives or subsidies	-	250,000
Total project costs	\$ 343,705	\$ 3,000,000

The accompanying notes are an integral part of these financial statements.

See compilation report of independent certified public accountants.

**VILLAGE OF COLFAX
TAX INCREMENTAL DISTRICT NO. 5
NOTES TO TIF REPORT
December 31, 2023**

Note 1 TIF DISTRICT INFORMATION

The Village of Colfax Tax Incremental Financing (TIF) No. 5 ("District") was created under the provisions of Wisconsin Statute 66.1105. The purpose of that section is to allow a municipality to recover development and improvement costs in a designated area from the property taxes generated on the increased value of the property after the creation date of the district. That tax on the increased value is called a tax increment.

Project costs may not be incurred longer than 5 years prior to the termination date of the district. The statutes allow the municipality to collect tax increments until the net project cost has been fully recovered, or a maximum life based on the resolution date and type of TIF, whichever occurs first. Project costs uncollected at the dissolution date are absorbed by the municipality.

	Last Date to incur	Final	
	<u>Creation Date</u>	<u>Project Costs</u>	<u>Dissolution Date</u>
	2021	2036	2041

Note 2 BASIS OF ACCOUNTING

The District has prepared the accompanying financial statements to present the status of the District, including expenditures and revenues, as required by Section 66.1105(6) (c) of the State of Wisconsin Statutes. The Wisconsin Department of Revenue has provided a sample annual report and the statements were prepared using this format. This format requires the use of a basis of accounting which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Note 3 DEVELOPER AGREEMENTS/COMMITMENTS

The District has established an East View Residential Lot Program. Through the program, the District is making six residential lots available to qualified purchasers at no cost. The District requires that the completed home has an equalized assessed value of not less than \$160,000. As of December 31, 2023, the District has entered an agreement for one of the available lots in this program.

This agreement is a special and limited obligation of the Village of Colfax and not a general obligation of the Village. The Village's obligation is conditioned on the requirement that the tax increment shall make such payments.